



中再集团

中再集团（集团）有限公司

(1508.HK)

Chaucer收购项目介绍

2018 9



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Chaucer

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01

❖ The Hanover Insurance Group, Inc
" ")

02

❖ Insurance International Holdings Limited 100% The Hanover
Company Designated Activity Company Chaucer Insurance
HoldCo Pty Ltd " Chaucer" Hanover Australia

03

❖ 8.65
- 8.2
- 4,500 10% Chaucer 2018

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5.5

05

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❖ 2018 2019



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劳合社
平台

▪ Chaucer
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▪ 2017

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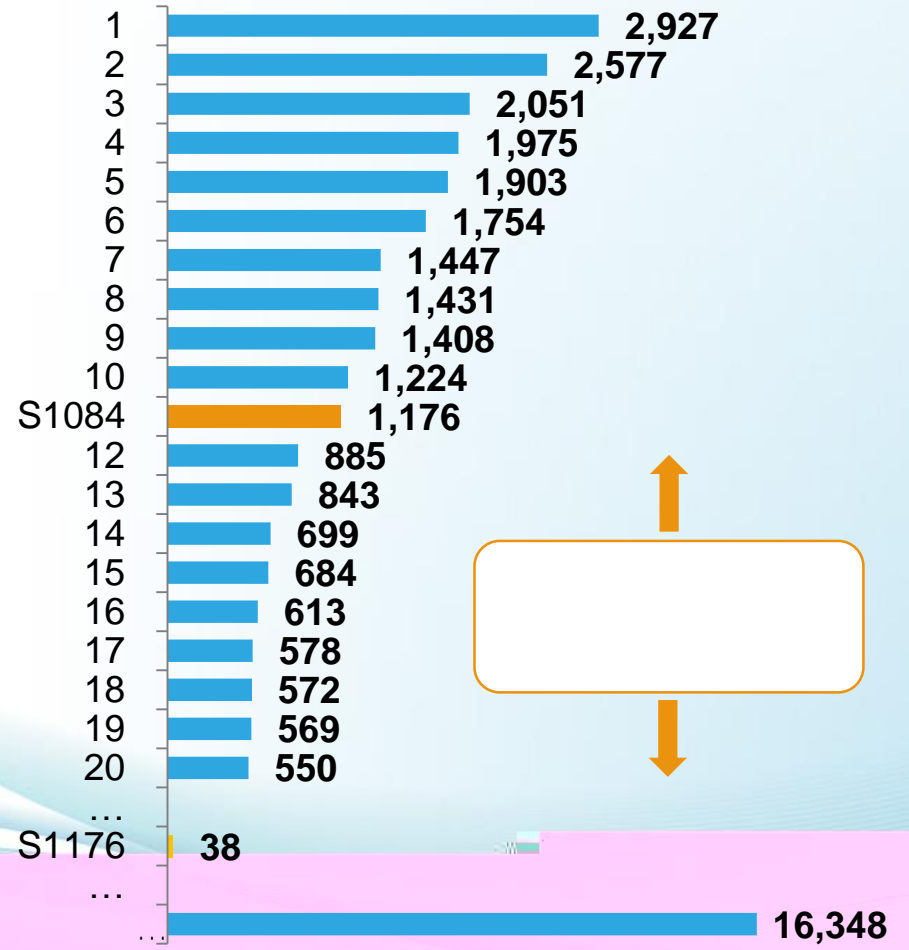
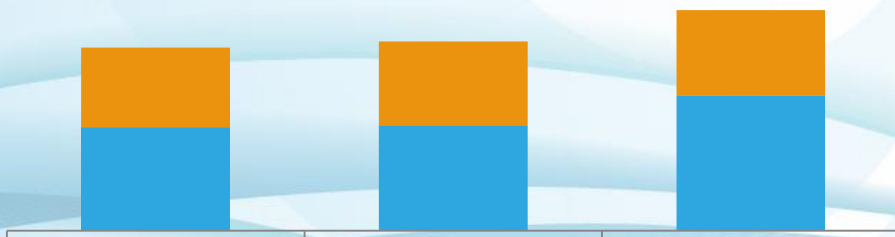
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CEO John

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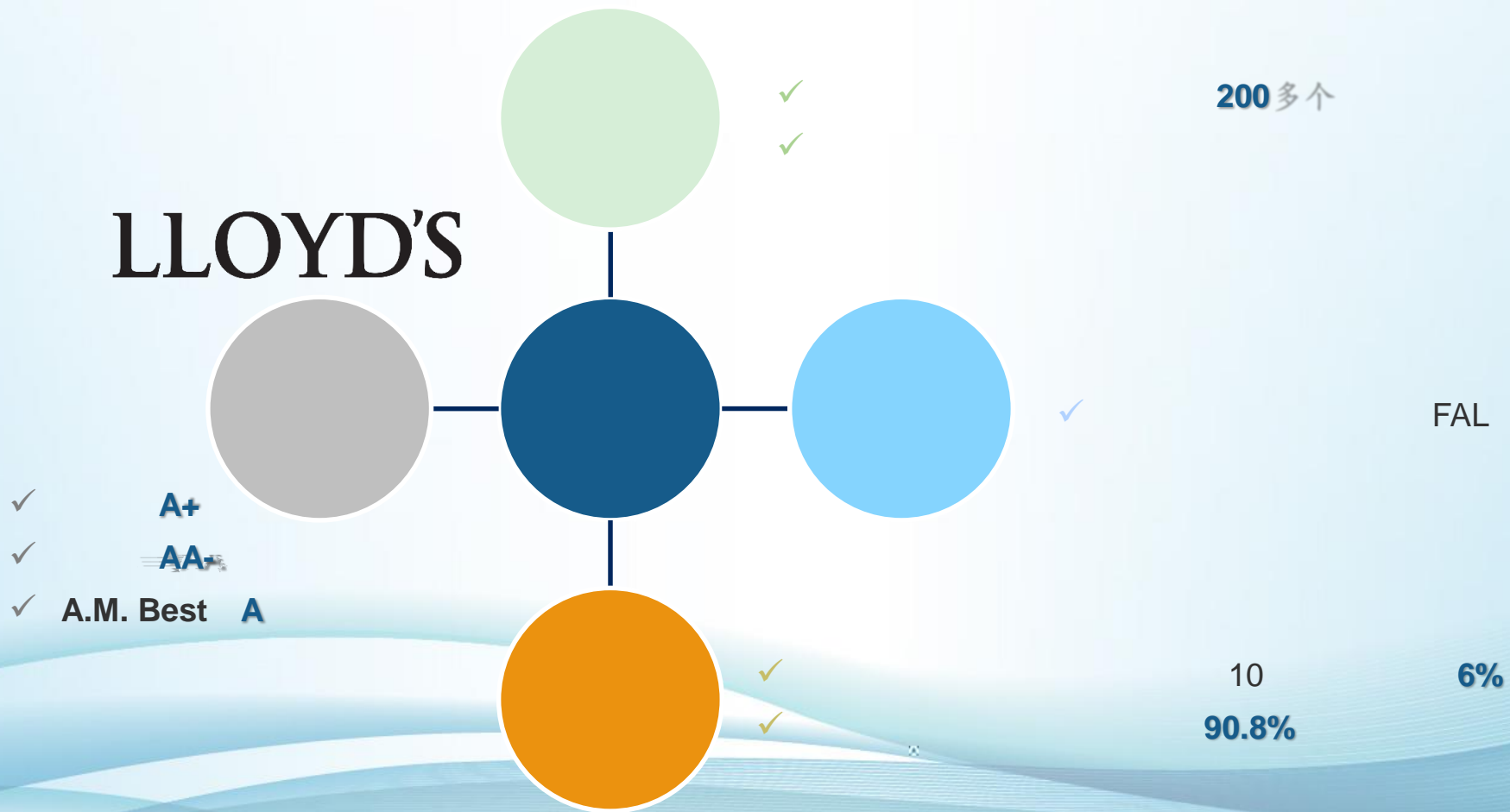


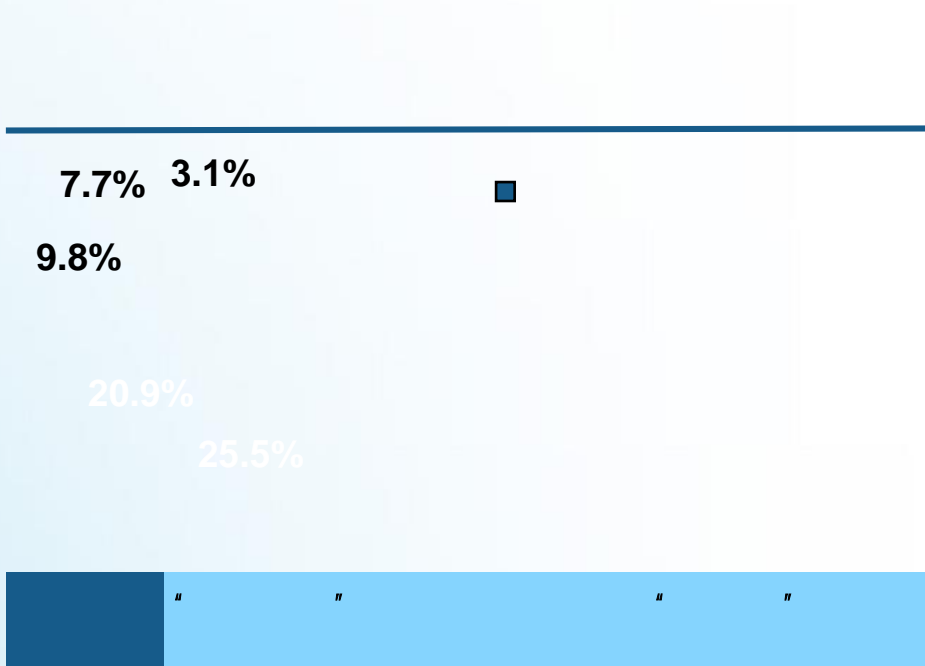
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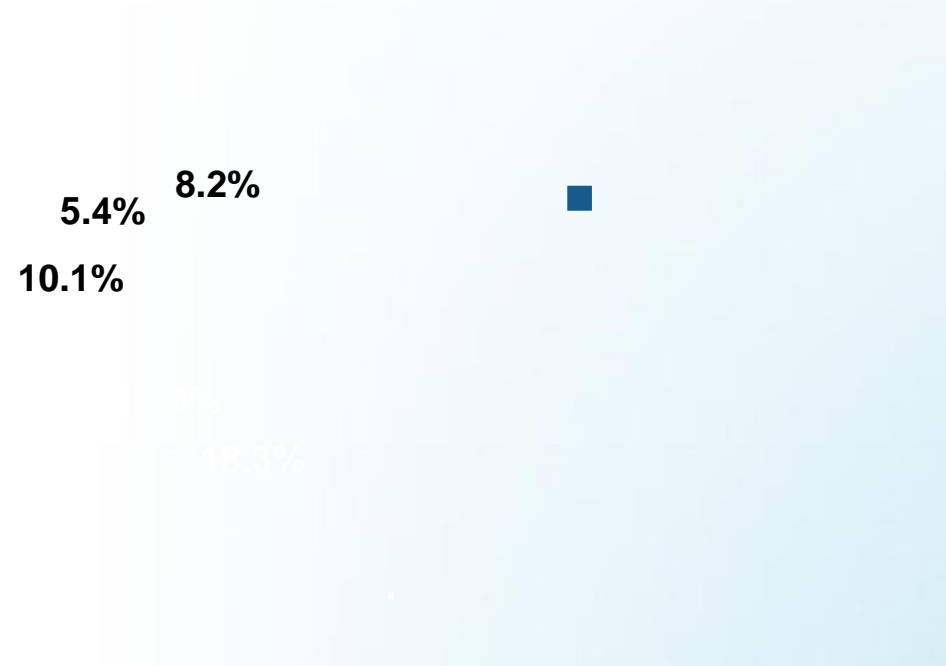


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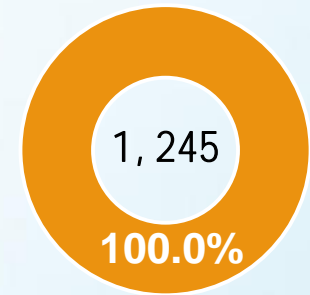
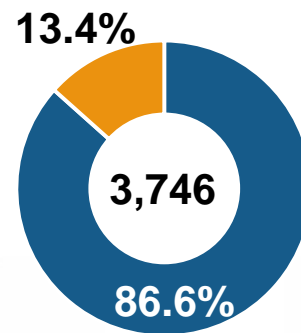
✓ Chaucer 1084

11

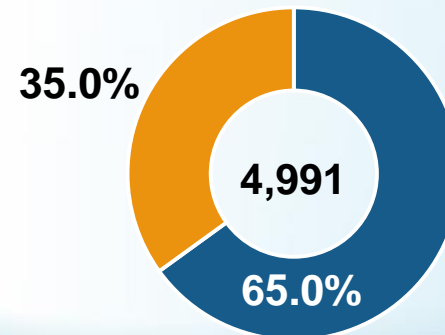
45

✓ Chaucer

✓



2017

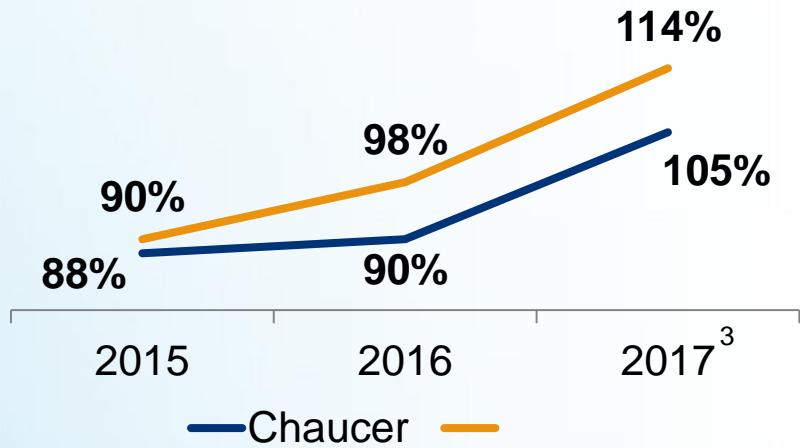


+ Chaucer



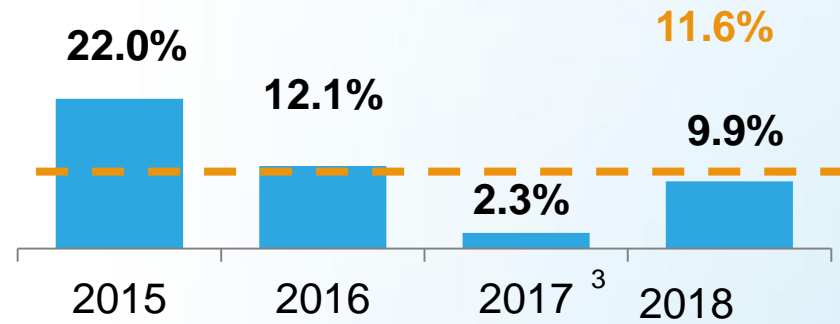
Chaucer

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Chaucer

ROE²



✓ Chaucer

✓ Chaucer

ROE 11.6%

¹

² ROE = /

³ 2017

12.1%



- ❖ Chaucer
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- ❖ Chaucer
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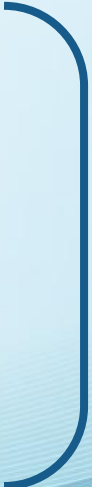
Chaucer

Chaucer



- ❖ Chaucer
- ❖ Gracechurch Chaucer
- ❖ Chaucer

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2017 = 6.737

$$= \frac{\quad}{\quad} = \frac{\quad}{\quad} + \frac{\quad}{\quad} = \frac{\quad}{\quad} - \frac{\quad}{\quad}$$

	2015	2016	2017
	38.3%	40.4%	40.9%
	49.2%	50.0%	64.4%
	47.6%	49.0%	49.0%
	1.6%	1.0%	15.4%
	87.5%	90.4%	105.3%



Q&A